

FISCAL NOTE

HB 3125 - SB 3025

February 26, 2002

SUMMARY OF BILL: Redefines gambling to exclude pinball machines manufactured before 1980 and displays a \$350 Class I tax receipt as described in TCA 67-4-507.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - Not Significant
Increase State Expenditures - Not Significant

Assumes some increase in state revenues from tax collected for these machines and some increase in costs for enforcement and collection. Such increases are not estimated to be significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director

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